

INDIAN HARBOUR BEACH POLICE OFFICERS' RETIREMENT PLAN

AGENDA

A meeting of the Municipal Police Officers' Retirement Trust Fund Board has been scheduled in the **POLICE DEPARTMENT EXECUTIVE CONFERENCE ROOM**, 1835 South Patrick Drive the following date(s) and time(s)

THURSDAY, DECEMBER 11, 2025, 2:00 PM

CALL TO ORDER – Determination of Quorum

APPROVAL OF MINUTES – September 17, 2025 Regular Meeting

INVESTMENT PRESENTATIONS/REPORTS

Investment review by Mariner Consulting (Andco) - Quarterly report update

STAFF REPORT

ACTION ITEMS:

A. Approval/Acknowledgment of Invoices/Expenses

- 1) Salem Trust in the amount of \$1,250 for quarter ending 9/30/25 for custody fees (automatic debit)
- 2) Mariner Consulting (Andco) quarterly fees ending 9/30/25 in the amount of \$5500.00
- 3) Plan Administrator quarterly fees ending 9/30/25 \$4050 (automatic debit), \$61.32 expenses
- 4) Klausner, Kaufman, Jensen & Levinson legal services dated 11/30/25 in the amount of \$1,145.00

Retirements/Contribution Returns

- 5) Contribution refund to non-vested member William Newman

B. NO ACTION REQUIRED (INFORMATION ONLY):

Plan Administrator report of the following administrative actions:

- 1) Completed Fiduciary Liability insurance annual renewal application
- 2) Submitted approved budget to City and members

NEW BUSINESS

- 1) Approval of detailed accounting of paid administrative expenses during Fiscal Year 2024/2025 for submittal to the City and availability to Plan Members (and Actuary for the Division of Retirement Annual Report
- 2) Approval of Engagement Letter with Carr, Riggs & Ingram for the annual audit
- 3) Approval of revised Investment Policy Statement

OLD BUSINESS – None

REQUESTS FROM PUBLIC/EMPLOYEES PRESENT

ADJOURNMENT

IF AN INDIVIDUAL DECIDES TO APPEAL ANY DECISION MADE BY THE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD, WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING, A VERBATIM TRANSCRIPT OF THE PROCEEDINGS MAY BE REQUIRED AND THE INDIVIDUAL MAY NEED TO INSURE THAT A VERBATIM TRANSCRIPT OF THE PROCEEDINGS IS MADE. S.S. 286-01. IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND SECTION 286.26, FLORIDA STATUTES, PERSONS PHYSICALLY HANDICAPPED NEEDING SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS MEETING SHOULD CONTACT THE CITY CLERK'S OFFICE, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF THIS NOTICE.