

INDIAN HARBOUR BEACH POLICE OFFICERS' RETIREMENT PLAN AGENDA

A meeting of the Municipal Police Officers' Retirement Trust Fund Board has been scheduled in the **POLICE DEPARTMENT TRAINING ROOM**, 1835 South Patrick Drive the following date(s) and time(s)

THURSDAY, JUNE 19, 2025, 2:30 PM

CALL TO ORDER – Determination of Quorum

APPROVAL OF MINUTES – March 27, 2025 Regular Meeting

INVESTMENT PRESENTATIONS/REPORTS

Investment review by Mariner Consulting (Andco) - Quarterly report update

STAFF REPORT

ACTION ITEMS:

A. Approval/Acknowledgment of Invoices/Expenses

- 1) Salem Trust in the amount of \$1,250 for quarter ending 3/31/25 for custody fees (automatic debit)
- 2) Mariner Consulting (Andco) quarterly fees ending 3/31/25 in the amount of \$5500.00
- 3) Plan Administrator quarterly fees ending 3/31/25 \$4050 (automatic debit), \$61.32 expenses
- 4) Klausner, Kaufman, Jensen & Levinson legal services dated 5/31/25 in the amount of \$3745
- 5) Carr, Riggs & Ingram Auditors dated 1/27/25 in amount of \$5000 and 3/28/25 \$2000

Retirements/Contribution Returns

COLA'S for retirees effective July 1, 2025

B. NO ACTION REQUIRED (INFORMATION ONLY):

Plan Administrator report of the following administrative actions:

- 1) Annual member statements from Actuary Foster & Foster for distribution to employees
- 2) Sent declared rate of return to the Division of Retirement and the City
- 3) Information provided from Plan Actuary regarding change by Florida Retirement System to mortality tables. The change will impact the required contributions.

NEW BUSINESS

Approval of revised Mariner contract

OLD BUSINESS – None

REQUESTS FROM PUBLIC/EMPLOYEES PRESENT

ADJOURNMENT

IF AN INDIVIDUAL DECIDES TO APPEAL ANY DECISION MADE BY THE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD, WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING, A VERBATIM TRANSCRIPT OF THE PROCEEDINGS MAY BE REQUIRED AND THE INDIVIDUAL MAY NEED TO INSURE THAT A VERBATIM TRANSCRIPT OF THE PROCEEDINGS IS MADE. S.S. 286-01. IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND SECTION 286.26, FLORIDA STATUTES, PERSONS PHYSICALLY HANDICAPPED NEEDING SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS MEETING SHOULD CONTACT THE CITY CLERK'S OFFICE, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF THIS NOTICE.